

BARENTZ HELLAS WHOLESALE TRADE OF INDUSTRIAL RAW MATERIALS AND ADDITIVES

SINGLE-MEMBER LIMITED LIABILITY COMPANY

GENERAL COMMERCIAL REGISTRY (G.E.MI) NUMBER: 122671901000

REGISTERED OFFICE OF THE COMPANY: 85, VOULIAGMENIS AV., GLYFADA, ATTICA

Data and information for the period from 7 October 2012 to 31 December 2013

(published under Article 135 of Law 2190/20 for companies which prepare annual financial statements, consolidated or not, according to the IAS)

The following data and information, which result from the financial statements, provide a general overview of the financial position and the financial results of "BARENTZ HELLAS SINGLE MEMBER LIMITED LIABILITY COMPANY (M.E.P.E.)". Before making any investment decision or any other transaction with the company, the reader is advised to visit the company's website, where the financial statements and the certified auditor-accountant's report are published, where applicable.

COMPANY INFORMATION

Competent Body: G.E.MI
Website: www.barentz.gr
Manager : KOUTRIS D. ILIAS

Date of approval of the annual financial statements by the Manager : 20 May 2014
Statutory auditor: Panos S. Kavellaris (S.O.E.L. Reg. No 27991)
Audit firm : FRS PROTYPOS ELEGTIKI S.A. (S.O.E.L. Reg. No 160)
Type of auditor's report : Unqualified opinion

1.2. STATEMENT OF COMPREHENSIVE INCOME

amounts in EUR

	<u>THE COMPANY</u>
	<u>07.10.2012 -</u>
	<u>31.12.2013</u>
Turnover	1 855 419
Gross profit	319 477
Profit / (loss) before tax, financing and investing results	165 453
Profit / (loss) before tax	161 707
Profit / (loss) after tax (A)	115 580
- Owners of the parent	115 580
Other comprehensive income after tax (B)	0
Total comprehensive income after tax (A) + (B)	115 580
- Owners of the parent	115 580
Basic earnings / (loss) per share after tax (in EUR)	339,9405
Profit / (loss) before tax, financing and investing results and total depreciation	168 468

1.3. STATEMENT OF CHANGES IN EQUITY

amounts in EUR

	<u>THE COMPANY</u>
	<u>31.12.2013</u>
Total equity at beginning of period (07.10.2012)	0
Initial share capital	10 200
Total comprehensive income after tax (continuing and discontinued operations)	115 580
	125 780
Total equity at end of period (31.12.2013)	125 780

ADDITIONAL DATA AND INFORMATION

- The company has applied the IFRS since its establishment.
- For the fiscal year 2013 the company has been subject to a tax audit conducted by certified auditors-accountants under the provisions of Article 82 paragraph 5 of Law 2238/1994. The audit is in process and the relevant tax certificate is to be provided after publication of the financial statements for 2013.
- There are no encumbrances on the fixed assets and immovable property of the company.
- There are no legal disputes, disputes in arbitration and judgments of judicial or arbitration bodies that have or may have a material effect on the financial position or the operation of the company, nor other events justifying the creation of provisions.
- The number of employees at the company amounts to 6 as at 31/12/2013.
- Transactions from 07.10.2012 to 31.12.2013 and outstanding balances at 31.12.2013 with related parties, within the meaning of IAS 24, are as follows (amounts in thousands EUR):

a) Income	0
b) Expenses	150 581
c) Receivables	0
d) Payables	5 109
e) Transactions and remuneration of managerial staff and members of BoD	74 543
f) Receivables from managerial staff and members of BoD	0
g) Payables to managerial staff and members of BoD	363 719
- The investments of the company during the period from 07.10.2012 to 31.12.2013 amounted to 11 thousand EUR.

1.4. STATEMENT OF CASH FLOWS

amounts in EUR

	<u>THE COMPANY</u>
	<u>07.10.2012 -</u>
	<u>31.12.2013</u>
(Method used for preparing the statement of cash flows : Indirect Method)	
Operating activities	
Profit / (loss) before tax (continuing operations)	161 707
Plus / minus adjustments for:	
Depreciation	3 016
Provisions	-33 845
Results (income, expenses, profit and loss) from investing activities	0
Interest payable and similar charges	3 746
Plus/ minus adjustments for changes in working capital accounts or relating to operating activities:	
Decrease / (increase) in inventories	-134 544
Decrease / (increase) in receivables	-742 489
(Decrease) / increase in payables (except for borrowings)	776 012
Less:	
Interest payable and similar charges paid	-3 746
Total inflows / (outflows) from operating activities (a)	29 857
Investing activities	
Purchase of tangible and intangible fixed assets	-10 899
Total inflows / (outflows) from investing activities (b)	-10 899
Financing activities	
Proceeds from share capital increase	10 200
Total inflows / (outflows) from financing activities (c)	10 200
Net increase / (decrease) in cash and cash equivalents for the period (a) + (b) + (c)	29 158
Cash and cash equivalents at beginning of period	0
Cash and cash equivalents at end of period	29 158

1.1. STATEMENT OF FINANCIAL POSITION

amounts in EUR

	<u>THE COMPANY</u>
	<u>31.12.2013</u>
ASSETS	
Owner-occupied tangible fixed assets	7 883
Other non-current assets	4 042
Inventories	134 544
Trade receivables	678 360
Other current assets	96 543
Cash and cash equivalents	29 158
TOTAL ASSETS	950 530
EQUITY AND LIABILITIES	
Share capital	10 200
Other equity	115 580
Total owners' equity (a)	125 780
Provisions / Other long-term liabilities	2 049
Other short-term liabilities	822 701
Total liabilities (b)	824 751
TOTAL EQUITY AND LIABILITIES (a) + (b)	950 530

GLYFADA, ATTICA, 20 MAY 2014

THE MANAGER
KOUTRIS DIM. ILIAS
Identity Card No: AI 573423 / 2010

THE ACCOUNTANT
SFAKIANAKIS MICH.IOANNIS
Identity Card No: AZ 551174 / 2008
License No: 0078770 A