

BARENTZ HELLAS TRADE OF INDUSTRIAL RAW MATERIALS AND ADVICES

SINGLE-MEMBER LIMITED LIABILITY COMPANY
GENERAL COMMERCIAL REGISTRY (G.E.MI) NUMBER: 122671901000
REGISTERED OFFICE OF THE COMPANY: 85, VOULIAGMENIS AV., GLYFADA, ATTICA
Data and information for the year 1 January 2014 - 31 December 2014

(published under Article 135 of Law 2190/20 for companies which prepare annual financial statements, consolidated or not, according to the IAS)

The following data and information, which result from the financial statements, provide a general overview of the financial position and the financial results of "BARENTZ HELLAS SINGLE MEMBER LIMITED LIABILITY COMPANY (M.E.P.E.)". Before making any investment decision or any other transaction with the company, the reader is advised to visit the company's website, where the financial statements and the certified auditor-accountant's report are published, where applicable.

COMPANY INFORMATION

Competent Body: G.E.MI
Website: www.barentz.gr
Manager : KOUTRIS D. ILIAS

Date of approval of the annual financial statements by the Manager: 31 March 2015
Statutory auditor: Panos S. Kavellaris (S.O.E.L. Reg. No 27991)
Audit firm: FRS PROTYPOS ELEGKTIKI S.A. (S.O.E.L. Reg. No 160)
Type of auditor's report: Unqualified opinion

1.2. STATEMENT OF COMPREHENSIVE INCOME
amounts in EUR

	THE COMPANY	
	01.01.2014 - 31.12.2014	07.10.2012 - 31.12.2013
Turnover	2.542.519	1.855.419
Gross profit	448.561	319.477
Profit / (loss) before tax, financing and investing results	257.256	165.453
Profit / (loss) before tax	255.653	161.707
Profit / (loss) after tax (A)	185.243	115.580
- Owners of the parent	185.243	115.580
Other comprehensive income after tax (B)	0	0
Total comprehensive income after tax (A) + (B)	185.243	115.580
- Owners of the parent	185.243	115.580
Basic earnings / (loss) per share after tax (in EUR)	17,9152	339,9405
Profit / (loss) before tax, financing and investing results and total depreciation	260.150	168.468

1.3. STATEMENT OF CHANGES IN EQUITY
amounts in EUR

	THE COMPANY	
	31.12.2014	31.12.2013
Total equity at beginning of year (01.01.2014 and 07.10.2012 respectively)	125.780	0
Initial share capital		10.200
Share capital increase	300.000	
Total comprehensive income after tax (continuing and discontinued operations)	185.243	115.580
	611.023	125.780
Total equity at the year-end (31.12.2014 and 31.12.2013 respectively)	611.023	125.780

ADDITIONAL DATA AND INFORMATION

- The same accounting principles as those used for the preparation of the financial statements for 2013 have been applied.
 - For the fiscal year 2014 the company has been subject to a tax audit conducted by certified auditors-accountants under the provisions of Laws 4172/2013 and 4174/2014. The audit is in process and the relevant tax certificate is to be provided after publication of the financial statements for 2014.
 - There are no encumbrances on the fixed assets and immovable property of the company.
 - There are no legal disputes, disputes in arbitration and judgments of judicial or arbitration bodies that have or may have a material effect on the financial position or the operation of the company, nor other events justifying the creation of provisions.
 - The number of employees at the company amounts to 8 as at 31/12/2014 and 6 as at 31/12/2013.
 - Transactions from 01.01.2014 to 31.12.2014 and outstanding balances at 31.12.2014 with related parties, within the meaning of IAS 24, are as follows (amounts in thousands EUR):
- | | |
|---|---------|
| a) Income | 5.589 |
| b) Expenses | 161.904 |
| c) Receivables | 2.769 |
| d) Payables | 16.518 |
| e) Transactions and remuneration of managerial staff and members of BoD | 82.690 |
| f) Receivables from managerial staff and members of BoD | 0 |
| g) Payables to managerial staff and members of BoD | 71.426 |
- The investments of the company during the year 01.01.2014 - 31.12.2014 amounted to EUR 4 000.
 - Since the previous fiscal year of the company comprised more than 12 months, the items in the statement of comprehensive income and in the statement of cash flows as at the year-end are not comparable with those in the previous period.
 - On 28/6/2014, after a decision of the General Meeting of the Shareholders, the share capital was increased by EUR 300,000.00 and 10,000 new shares were issued of a nominal value of EUR 30 each.

1.4. STATEMENT OF CASH FLOWS
amounts in EUR

	THE COMPANY	
	01.01.2014 - 31.12.2014	07.10.2012 - 31.12.2013
(Method used for preparing the statement of cash flows : Indirect Method)		
Operating activities		
Profit / (loss) before tax (continuing operations)	255.653	161.707
Plus / minus adjustments for:		
Depreciation	2.894	3.016
Provisions	-39.789	-33.845
Results (income, expenses, profit and loss) from investing activities	569	0
Interest payable and similar charges	1.607	3.746
Plus / minus adjustments for changes in working capital accounts or relating to operating activities:		
Decrease / (increase) in inventories	22.076	-134.544
Decrease / (increase) in receivables	-224.882	-742.489
(Decrease) / increase in payables (except for borrowings)	-130.390	776.012
Less:		
Interest payable and similar charges paid	-1.607	-3.746
Total inflows / (outflows) from operating activities (a)	-113.870	29.857
Investing activities		
Purchase of tangible and intangible fixed assets	-4.091	-10.899
Total inflows / (outflows) from investing activities (b)	-4.091	-10.899
Financing activities		
Proceeds from share capital increase	300.000	10.200
Total inflows / (outflows) from financing activities (c)	300.000	10.200
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	182.039	29.158
Cash and cash equivalents at the beginning of the year	29.158	0
Cash and cash equivalents at the year-end	211.197	29.158

1.1. STATEMENT OF FINANCIAL POSITION
amounts in EUR

	THE COMPANY	
	31.12.2014	31.12.2013
ASSETS		
Owner-occupied tangible fixed assets	8.511	7.883
Other non-current assets	7.953	4.042
Inventories	112.468	134.544
Trade receivables	818.775	678.360
Other current assets	222.400	96.543
Cash and cash equivalents	211.197	29.158
TOTAL ASSETS	1.381.304	950.530
EQUITY AND LIABILITIES		
Share capital	310.200	10.200
Other equity	300.823	115.580
Total owners' equity (a)	611.023	125.780
Provisions / Other long-term liabilities	7.724	2.049
Other short-term liabilities	762.557	822.701
Total liabilities (b)	770.281	824.751
TOTAL EQUITY AND LIABILITIES (a) + (b)	1.381.304	950.530

GLYFADA, ATTICA, 31 MARCH 2015

THE MANAGER
 KOUTRIS DIM. ILIAS
 Identity Card No: AI 573423 / 2010

THE ACCOUNTANT
 KYLIADIS ARGYRIOS
 License No: 0017086A
 Identity Card No: X 132542